

**SVITZER**

# **ENVIRONMENTAL POLICY**

Svitzer Group A/S, CVR no. 44 79 14 47

## 1 Introduction

1.1 Svitzer Group A/S, CVR no. 44 79 14 47 (“Svitzer” or the “Company” together with its subsidiaries the “Group”) recognises its pivotal role connecting land and sea transportation and that Svitzer can facilitate change to protect the environments where we operate through the actions taken to reduce our impacts on plants, animals and people working in, or living near essential port and terminal infrastructures.

## 2 Purpose

2.1 Svitzer is committed to protecting the environment onshore as well as offshore and building a sustainable business for the future that protects the natural environment. Svitzer adopts responsible operational practices to continuously reduce emissions, eliminate spills, cut waste and avoid negative harm to the environment. Ensuring compliance with all relevant rules and regulations that safeguard ecosystem health and protecting biodiversity is, therefore, a key commitment of Svitzer.

## 3 Scope

3.1 This policy is applicable to Svitzer and all companies within the Group, including their respective officers, board members, directors, employees and any person directly or indirectly linked to Svitzer.

## 4 Climate Change

4.1 Svitzer views it as an obligation as an industry leader, and with the resources available to us, to take the necessary steps to achieve net zero operations setting the target of 2040 to do so, and an interim target of 50% improvement in the Green House Gas intensity of its vessels by 2030.

4.2 Svitzer will aim to achieve these goals by focusing on three key areas for change:

1. **Behaviour:** Adapting how asset utilisation and infrastructure use to maximise efficiency.
2. **Equipment:** Investing in technical solutions to reduce emissions.
3. **Fuel:** Utilising available drop in fuels and preparing the fleet to use future low carbon fuels.

## 5 Ecosystem Health and Biodiversity

5.1 Biodiversity loss is intrinsically linked with the climate crisis and the health of the planet. Ensuring that the environments Svitzer operates in are places where biodiversity can thrive is crucial for the resilience of these coastal communities. Minimising vessel emissions to safeguard ecosystem health is a priority controlled through our Harmonised Management System whereby Svitzer:

- Measures and manages hazardous and non-hazardous waste disposal.
- Offloads Grey, Black & Bilge water and Sludge to appropriate receiving facilities.
- Tracks and Prevents oil spills from vessels and its operations.
- Follows IMO Biofouling Management Guidelines to prevent translocation of invasive species and adhere to the IMO Antifouling System Convention requirements.

- Follows IMO Ballast Water Management convention rules as applied in the country of operation for existing fleet and ensure new Svitzer design vessels have closed freshwater systems and permanent ballast arrangements.
- Minimises engine emissions through proper maintenance, operation and adoption of exhaust gas reduction technologies as appropriate.

## **6 Waste and Pollution**

6.1 In daily operations we take constant care to ensure operational practices minimise, reduce and prevent negative environmental impacts. Svitzer aligns its operations with local laws and regulations to ensure the business complies with all environmental requirements as well as following the measures noted above for Ecosystem Health and biodiversity.

## **7 Resource Consumption**

7.1 Across the Group, Svitzer works towards efficient resource use and recycling to make the most of the resources needed to serve our customers.

7.2 Svitzer manages its assets through the 4R principle: Reduce, Retrofit, Redeploy and Recycle to maximise vessel lifetime and minimise resource consumption across the fleet.

- Maximise the life of the vessel for its customers' operational needs.
- Identify opportunities to utilise remanufactured equipment.
- Drive carbon cost of ownership down through smart procurement practices.
- Minimise waste through vessel optimisation.
- Responsible sale and purchase of ships and recycling of retired vessels

Approved by the Board of Directors on 26 April 2024.